

Fall Economic Statement

Questions and Answers

New Employer Incentives to Hire and Retain Youth

General

1. What was announced in the Fall Economic Statement?

The Fall Economic Statement announced new incentives for small businesses and employers to hire and retain youth, aged 15 to 29 years. The government is investing approximately \$55M per year, over two years (for a total of \$125M over three years), to continue to deliver on one of its key priorities of supporting youth to successfully obtain and keep employment.

This incentive will be delivered through the Employment Ontario network, specifically, through the Employment Service and Youth Job Connection programs.

Within Employment Service, the government will introduce a new hiring and retention incentive to support small employers (less than 100 employees). Small employers would be eligible for a \$1,000 signing incentive and a \$1,000 retention incentive at six months if the youth is still employed.

Within Youth Job Connection, the government will introduce an additional retention incentive for all employers to recruit and retain youth. Specifically, a retention payment of \$1,000 would be payable to employers after three months with a further \$1,000 payable after six months.

2. Will this new incentive affect business planning for ES and YJC?

The announcement of the incentive will not affect the target launch of 2018-2019 EO business planning on Friday, November 17. Additional details about these incentives will be shared with the network over the next several weeks.

3. When will I hear more about this new incentive?

More information regarding this new employer incentive will be shared with the EO network in the coming weeks.